



17 July 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering		₱30,000,000,000.00
Less: Expenses related to the Offering as of 10 July 2026	₱ 405,849,905.86 ¹	
Total Expenses related to the Offering to date		405,849,905.86
Net Proceeds of the Offering		₱29,594,150,094.14

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in Pesos (₱)
As reported under SEC Form 17-C, dated 10 July 2026			21,174,796,092.18
13 to 17 July 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	1,060,738,060.40
13 to 17 July 2026	Investments in Solar projects		2,602,305,941.56
13 July 2026	Refinancing of debt obligations	Full Redemption of Series C Bonds	4,756,310,000.00
Total Disbursements as of 17 July 2026			29,594,150,094.14
Balance to date			-

¹ Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; (iv) filing fees paid to the Philippine Exchange & Dealing Corp.; and (v) taxes paid to the Bureau of Internal Revenue.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager